



# Eureka-Singapore ITEA4 Information Webinar

4 September 2023

09:00 – 09:45 CEST/ 15:00 – 15:45 SGT

Jointly organised by:

**Enterprise  
Singapore**

 **ITEA4**

**Enterprise  
Singapore**

Growing Enterprises<sup>SG</sup>

# About Singapore



# Singapore snapshot 2021

Total population **5.64 million**

Resident population **4.07 million** (Singapore citizens and permanent residents)

Total land area **733.2 sq km**

Total merchandise trade **S\$1.16 trillion / US\$859.3 billion**

GDP

**S\$533.4 billion / US\$395.1 billion** (at current market prices)

**S\$97,798 / US\$72,442** (per capita)

Top trading partners **China, Malaysia, United States**

About Singapore

# Singapore in rankings



Asia's most **competitive economy**

Global Competitiveness Report,  
World Economic Forum, 2021



Southeast Asia's **most innovative country**

Global Innovation Index, 2021



Among the world's top 5 **digitally competitive economies**

IMD World Digital Competitiveness Ranking, 2021

Startups

# Singapore is internationally recognised for innovation



Adda247  
SSC  
**GLOBAL  
INNOVATION  
INDEX 2022**

**#7**

in the world

**#2**

in Asia



**#6**

in the world

**#1**

in Asia\*

*\*Country Ranking*



**#8**

city in  
the world

**#2**

in Asia

## Startups

# Bustling startup activity



Increased entrepreneurial activity  
in tech sectors

**3,400** → **3,800**

Tech startups (2012)

Tech startups (2021)



Home to 19 unicorns



Increased venture funding activity  
& amounts

**80** deals → **692** deals

S\$186.9 million (2012)

S\$14.7 billion (2021)



Partners with extensive regional reach



Global Innovation Alliance partners include:



**Enterprise  
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# Key Industries in Singapore



# Key Industries in Singapore

## Manufacturing, Trade and Connectivity

Advanced  
Manufacturing

IoT and Sensors

Mobility,  
Transportation and  
Logistics

Robotics and  
Automation

## Health and Biomedical

Biotech

Digihealth

Medtech

## Environmental, Energy and Green Technology

Agrifood Tech

Clean Energy

Renewable and  
Alternative Energy

Waste  
Management and  
Treatment  
Solutions

Water and  
Environment

## Transformative Digital Technologies

AI / Machine  
Learning

AR / VR

Big Data

Blockchain

Data & Security  
(Cybersecurity)

Fintech

## Consumer Media, Goods and Services

Adtech, Content  
and Marketing

Education Tech

Retail Tech

## Key Industries in Singapore

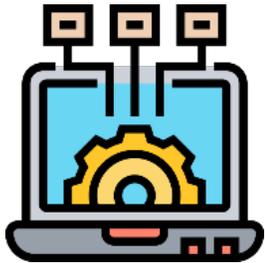
## Examples of sectors with potential areas of collaboration in ITEA4



**Singapore's next high-tech and high quality manufacturing sector lies in food production. High-tech farming requires innovation solutions in areas such as:**

**Biotechnology:** Product development opportunities for companies harnessing biologics-based technologies

**Automation & Robotics:** New automated ways of crop monitoring, growing and harvesting



**Singapore's growing digital economy creates new opportunities for technology companies and innovations in areas such as:**

**Consumer Tech:** Games, Online Marketplace, HealthTech, FinTech, EdTech, Cybersecurity

**Enterprise Tech:** IT consulting, System Architecting, System Design, System Integration, Business Applications (e.g. Productivity, CX/CRM, business intelligence), Cloud



**Singapore's Biomedical and Healthcare sector provides opportunities for innovative biotechnological solutions in areas such as:**

**Therapeutics:** Pharma, Biotech, Complementary Health Products

**Medical Devices:** Equipment & Devices, Diagnostics

**Digital Health:** Telehealth, mHealth, Health Analytics, Digitised Health Systems

**Enterprise  
Singapore**

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# Eligibility and application process for Singapore companies



# Project Requirements

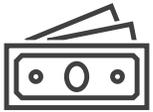


## Project Requirements:



The consortium must comprise at least one Singapore company and one company from another participating country, who are independent from one another

- *Encouraged to collaborate with a mix of SMEs, large companies, and research performers, subject to each country's national funding regulations*



No single participant or country is responsible for more than 70% of the budget of the project



Project duration must be 36 months or less, and must not have commenced at the time of application

# Eligibility Criteria



## Eligibility Criteria for Singapore Company

Projects will be funded through the Enterprise Development Grant Co-Innovation Programme (“EDG(CIP)”), where the Singapore company will be **granted up to 70% of total qualifying project cost.**

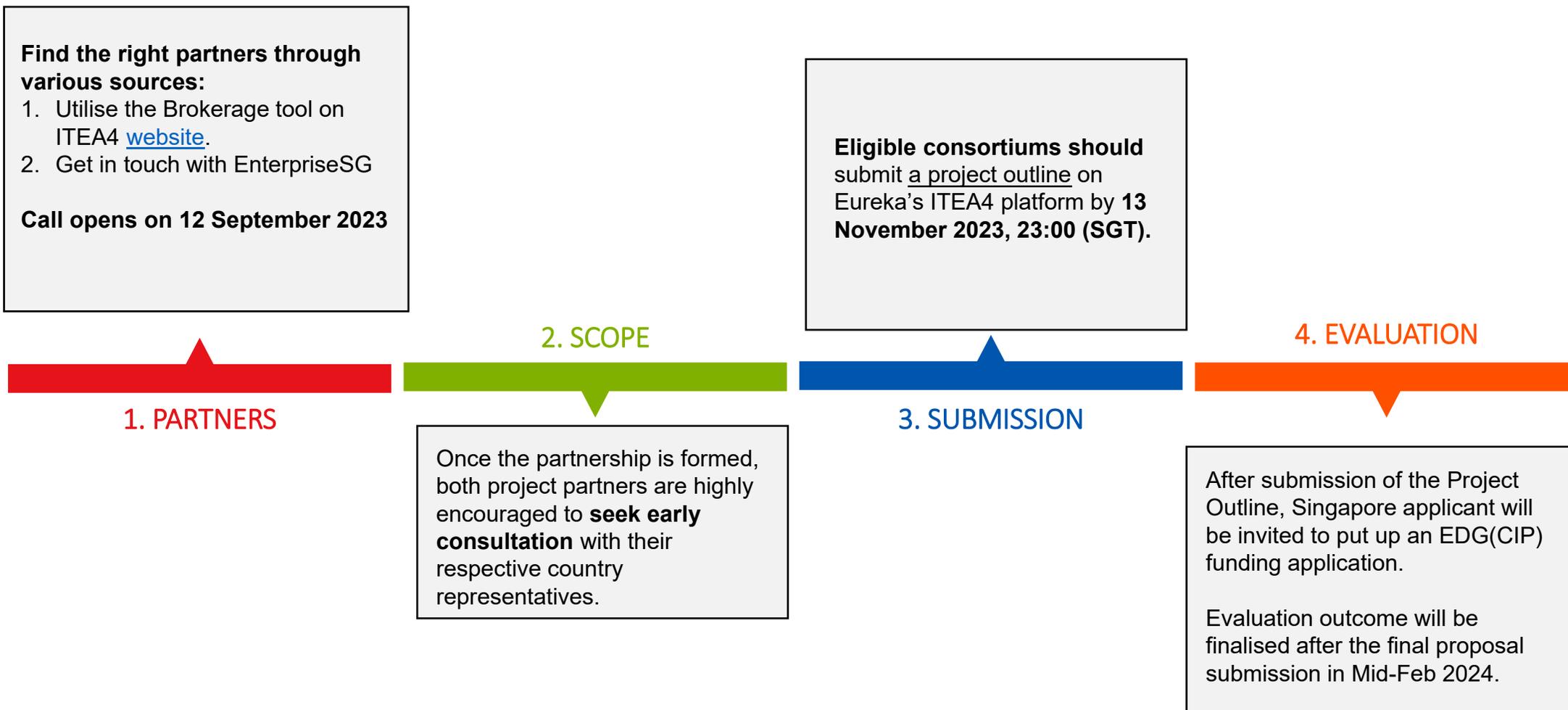
Singapore companies must meet the eligibility criteria to qualify for grant support.

- Registered and operating in Singapore
- Minimum of 30% local shareholding
- Be financially able to see the project through completion

For more information:

<https://www.enterprisesg.gov.sg/financial-assistance/grants/for-local-companies/international-co-innovation-programmes/overview>

# Application Process for Singapore Companies



# Next Steps

**Mr. Koe Zi Yan**

*For further assistance, feel free to reach out to:*

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